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Reference number: 126/ATI/299

Date: 30 August 2023

CIRCULAR TO KASNEB STUDENTS, TRAINING INSTITUTIONS AND OTHER STAKEHOLDERS

We wish to appreciate your support and cooperation during the just concluded August 2023 examinations.

We further wish to inform you of the following important developments:

1. Reintroduction of Advanced Management Accounting as a compulsory paper with effect from 1 January 2024

Following stakeholders' views and further review of the global accountancy environment and related emerging developments, the Board of Kasneb has made a decision to reintroduce Advanced Management Accounting as a compulsory unit of competence at CPA Advanced Level. This will take effect from 1 January 2024 for examining from the April 2024 sitting. This change will affect candidates who will be entering the CPA Advanced Level for the first time from January 2024.

2. Fifty (50%) waiver on registration reinstatement fee

Kasneb has extended a fifty per cent (50%) waiver on registration reinstatement fee. This measure targeting all inactive students started from 15 August 2023 and will run up to 15 November 2023. All inactive students are encouraged to take advantage of this temporary waiver and resume their studies.

3. Implementation of the Gazetted Accountants (Examination) Rules, 2022 on maximum period of registration as a Kasneb student

All kasneb students are informed that the Accountants (Examination) Rules, 2022 which were approved by Parliament and gazetted in August 2022 under Legal Notice No.15 dated 8 August 2022, stipulate among other issues that the maximum period for a Kasneb student's registration in any one qualification as follows:

Level of qualification	Maximum period of registration
Vocational	1 year
Certificate	3 years
Diploma	6 years
Professional	10 years
Post-professional	3 years

The foregoing provisions are now operational and enforceable. Students are therefore advised to maintain their active status in examinations to ensure compliance to avoid sanctions and penalties such as deregistration and cancellation of results.

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- 4. Review of administrative fees on confirmation letters and subscription fees to e-learning resources
 - (a) The applicable fees for confirmation letters have been reviewed as follows:
 - (i) From Sh.300 to Sh.600 per letter for individual candidates.
 - (ii) From Sh.300 to Sh.1,000 per candidate for institutional confirmations.
 - (b) Students and other stakeholders accessing e-learning resources through Kasneb will now be required to pay an annual subscription fee of Sh.1,000 per person. The subscription is open to Kasneb students, trainers, practitioners among other stakeholders and is applied for through the Kasneb website.

The above fees take effect from 1 September 2023.

5. Roll out of computer-based examinations (CBE) for ATD Level II candidates

Following the roll-out of ATD Level I examination on a computer-based platform in the August 2023 sitting, we wish to inform you that ATD Level II will be administered on a computer-based platform from the December 2023 sitting. Subsequently, ATD Level III will be administered on a computer based platform from April 2024.

6. Payments to kasneb

Students, parents, guardians and sponsors are reminded to make payments directly to kasneb for various fees through the following bank accounts:

- (i) Kenya Commercial Bank (KCB) 1203681194
- (ii) National Bank of Kenya (NBK) 01001031572601

Please note that **No Payment** shall be made through any member of staff or agent of kasneb. **NO** cash is acceptable at all times.

Please note the above communication and share with other Kasneb students and stakeholders. Further updates will be provided in due course.

Prof. Nicholas R. Letting', Ph.D, EBS, HSC SECRETARY/CHIEF EXECUTIVE OFFICER