

# **KASNEB**

## **REVISED EXEMPTION POLICY**

**AUGUST 2016**

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## **REVISED EXEMPTION POLICY 2016**

### **INTRODUCTION**

The revised examination syllabuses of KASNEB were implemented with effect from 1 July 2015 and examined from the November 2015 examination sitting. Under the revised syllabuses, the structure of the examinations and content of various papers were reviewed, which necessitated a review of the exemption policy.

Under the revised exemption policy, exemptions will continue to be granted on a paper by paper basis. However, students are advised that the exemptions specified under this policy are not automatic. For an exemption to be granted in any one paper, the applicant must prove that he/she attempted and passed an equivalent paper whose content at least match that of the paper for which an exemption is sought. This means that students will be granted exemptions in those papers in which they demonstrate sufficient coverage of course content in their respective qualifications. For this purpose, an applicant may be required to submit the university catalogue detailing the course content for a specific paper under consideration.

Applicants for exemptions should complete the official Application for Exemption Form (also available for download on the KASNEB website: [www.kasneb.or.ke](http://www.kasneb.or.ke)) and attach the required documents specified in the form, including certified copies of academic and professional certificates and transcripts. Students awaiting graduation should attach certified copies of transcripts and a letter from the university confirming that the student has completed the undergraduate studies and is awaiting graduation.

Applications for exemptions should ideally be submitted at the time of registration or before payment for the first examination. Where, subsequent to registering with KASNEB, a student obtains a qualification for which he/she is eligible to seek exemption(s), the student may still apply for exemptions provided that such exemptions relate to subsequent section(s) for which the student has not attempted any of the papers.

Students are reminded that an exemption granted in a particular paper will be forfeited if one subsequently enters to sit the paper. Similarly, a student should not apply for exemption in a particular paper if he/she has already sat the paper and failed.

This policy addresses exemptions for holders of the following qualifications:

1. KASNEB professional, diploma and technician qualifications.
2. Undergraduate and postgraduate degrees from recognised universities based in Kenya or outside Kenya.
3. Diploma qualifications offered by the Kenya National Examinations Council (KNEC), Kenya Institute of Management (KIM) and the Kenya School of Law (KSL).
4. Association of Certified Chartered Accountants (ACCA) and Institute of Chartered Secretaries and Administrators (ICSA) of the United Kingdom.

Before applying for exemption on the basis of a qualification such as a degree the applicant must have fully completed the application including any thesis or research project.

The exemptions under each of the above qualifications are outlined on pages 2 to 19.

**A. EXEMPTIONS FOR KASNEB GRADUATES WISHING TO PURSUE OTHER KASNEB QUALIFICATIONS**

Holders of KASNEB technician, diploma and professional qualifications who wish to pursue other professional qualifications offered by KASNEB will be eligible for exemption in the common or equivalent papers undertaken in their current qualification(s).

Holders of KASNEB diploma qualifications will be eligible to a maximum of six (6) exemptions in Part I of the professional qualifications depending on the professional qualification under consideration.

Holders of KASNEB technician qualifications will be eligible to a maximum of three (3) exemptions in Part I of the professional qualifications.

The detailed list of exemptions for KASNEB graduates is provided under **Schedule I** of this policy.

**SCHEDULE I**

**EXEMPTIONS FOR KASNEB PROFESSIONAL, DIPLOMA AND TECHNICIAN EXAMINATIONS GRADUATES**

**1. EXEMPTIONS FOR KASNEB PROFESSIONAL EXAMINATIONS GRADUATES**

**(a) CPA graduates**

**(i) Exemptions in CS**

- Commercial Law
- Business Communication
- Economics
- Principles of Accounting
- Public Finance and Taxation
- Company Law
- Financial Management
- Principles and Practice of Management
- Management Information Systems

**(ii) Exemptions in CICT**

- Introduction to Computing
- Entrepreneurship and Communication
- Principles of Accounting
- Strategy, Governance and Ethics

**(iii) Exemptions in CIFA**

- Financial Accounting
- Financial Mathematics
- Entrepreneurship and Communication
- Economics

- Public Finance and Taxation
- Corporate Finance
- Financial Statements Analysis
- Quantitative Analysis
- Strategy, Governance and Ethics

(iv) **Exemptions in CCP**

- Commercial Law
- Entrepreneurship and Communication
- Economics
- Principles of Accounting
- Public Finance and Taxation
- Company Law
- Financial Management
- Management Information Systems
- Quantitative Analysis
- Strategy, Governance and Ethics

(b) **CS/CPS graduates**

(i) **Exemptions in CPA**

- Financial Accounting
- Commercial Law
- Entrepreneurship and Communication
- Economics
- Public Finance and Taxation
- Company Law
- Financial Management
- Management Information Systems
- Strategy, Governance and Ethics

(ii) **Exemptions in CICT**

- Introduction to Computing
- Entrepreneurship and Communication
- Principles of Accounting
- Strategy, Governance and Ethics

(iii) **Exemptions in CIFA**

- Financial Accounting
- Entrepreneurship and Communication
- Economics
- Public Finance and Taxation
- Regulation of Financial Markets
- Corporate Finance
- Strategy, Governance and Ethics

- (iv) **Exemptions in CCP**
  - Commercial Law
  - Entrepreneurship and Communication
  - Economics
  - Principles of Accounting
  - Public Finance and Taxation
  - Company Law
  - Financial Management
  - Management Information Systems
  - Strategy, Governance and Ethics
- (c) **CICT graduates**
  - (i) **Exemptions in CPA**
    - Financial Accounting
    - Entrepreneurship and Communication
    - Management Information Systems
    - Strategy, Governance and Ethics
  - (ii) **Exemptions in CS**
    - Business Communication
    - Principles of Accounting
    - Principles and Practice of Management
    - Management Information Systems
  - (iii) **Exemptions in CIFA**
    - Financial Accounting
    - Entrepreneurship and Communication
    - Strategy, Governance and Ethics
  - (iv) **Exemptions in CCP**
    - Entrepreneurship and Communication
    - Principles of Accounting
    - Management Information Systems
    - Strategy, Governance and Ethics
- (d) **CIFA/CSIA graduates**
  - (i) **Exemptions in CPA**
    - Financial Accounting
    - Entrepreneurship and Communication
    - Economics
    - Public Finance and Taxation
    - Financial Management
    - Management Information Systems
    - Quantitative Analysis
    - Strategy, Governance and Ethics
    - Advanced Financial Management

- (ii) **Exemptions in CS**
  - Business Communication
  - Economics
  - Principles of Accounting
  - Public Finance and Taxation
  - Financial Management
  - Principles and Practice of Management
  - Management Information Systems
  - Financial Markets Law
- (iii) **Exemptions in CICT**
  - Introduction to Computing
  - Entrepreneurship and Communication
  - Principles of Accounting
  - Strategy, Governance and Ethics
- (iv) **Exemptions in CCP**
  - Entrepreneurship and Communication
  - Economics
  - Principles of Accounting
  - Public Finance and Taxation
  - Financial Management
  - Management Information Systems
  - Quantitative Analysis
  - Strategy, Governance and Ethics
- (e) **CCP graduates**
  - (i) **Exemptions in CPA**
    - Financial Accounting
    - Commercial Law
    - Entrepreneurship and Communication
    - Economics
    - Public Finance and Taxation
    - Company Law
    - Financial Management
    - Management Information Systems
    - Quantitative Analysis
    - Strategy, Governance and Ethics
  - (ii) **Exemptions in CS**
    - Commercial Law
    - Business Communication
    - Economics
    - Principles of Accounting
    - Public Finance and Taxation

- Company Law
- Financial Management
- Principles and Practice of Management
- Management Information Systems

(iii) **Exemptions in CICT**

- Introduction to Computing
- Entrepreneurship and Communication
- Principles of Accounting
- Strategy, Governance and Ethics

(iv) **Exemptions in CIFA**

- Financial Accounting
- Entrepreneurship and Communication
- Economics
- Public Finance and Taxation
- Corporate Finance
- Quantitative Analysis
- Strategy, Governance and Ethics



## 2. **EXEMPTIONS FOR KASNEB DIPLOMA EXAMINATIONS GRADUATES**

### (a) **Accounting Technicians Diploma (ATD)**

#### (i) **Exemptions in CPA**

- Financial Accounting
- Commercial Law
- Entrepreneurship and Communication
- Economics
- Management Accounting
- Public Finance and Taxation

#### (ii) **Exemptions in CS**

- Commercial Law
- Business Communication
- Economics
- Principles of Accounting
- Public Finance and Taxation

#### (iii) **Exemptions in CICT**

- Introduction to Computing
- Entrepreneurship and Communication
- Principles of Accounting

#### (iv) **Exemptions in CIFA**

- Financial Accounting
- Financial Mathematics
- Entrepreneurship and Communication
- Economics
- Public Finance and Taxation

#### (v) **Exemptions in CCP**

- Commercial Law
- Entrepreneurship and Communication
- Economics
- Principles of Accounting
- Public Finance and Taxation

### (b) **Diploma in Information Communication Technology (DICT)**

#### (i) **Exemptions in CICT**

- Introduction to Computing
- Computer Applications Practical I
- Entrepreneurship and Communication
- Principles of Accounting
- Computer Support and Maintenance

- (ii) **Exemptions in CPA**
  - Entrepreneurship and Communication
- (iii) **Exemptions in CS**
  - Business Communication
  - Principles of Accounting
- (iv) **Exemptions in CIFA**
  - Entrepreneurship and Communication
- (v) **Exemptions in CCP**
  - Entrepreneurship and Communication
  - Principles of Accounting
- (c) **Diploma in Credit Management (DCM)**
  - (i) **Exemptions in CCP**
    - Credit Management
    - Commercial Law
    - Entrepreneurship and Communication
    - Principles of Accounting
    - Public Finance and Taxation
  - (ii) **Exemptions in CPA**
    - Commercial Law
    - Entrepreneurship and Communication
    - Public Finance and Taxation
  - (iii) **Exemptions in CS**
    - Commercial Law
    - Business Communication
    - Principles of Accounting
    - Public Finance and Taxation
  - (iv) **Exemptions in CICT**
    - Entrepreneurship and Communication
    - Principles of Accounting
  - (v) **Exemptions in CIFA**
    - Financial Mathematics
    - Entrepreneurship and Communication
    - Public Finance and Taxation

### 3. **EXEMPTIONS FOR KASNEB TECHNICIAN EXAMINATIONS GRADUATES**

- (a) **Accounting Technicians Certificate (ATC)**
- (i) **Exemptions in CPA**
- Financial Accounting
  - Commercial Law
  - Entrepreneurship and Communication
- (ii) **Exemptions in CS**
- Commercial Law
  - Principles of Accounting
- (iii) **Exemptions in CICT**
- Entrepreneurship and Communication
  - Principles of Accounting
- (iv) **Exemptions in CIFA**
- Financial Accounting
  - Entrepreneurship and Communication
- (v) **Exemptions in CCP**
- Commercial Law
  - Entrepreneurship and Communication
  - Principles of Accounting
- (b) **Information Communication Technology Technicians (ICTT)**
- (i) **Exemptions in CICT**
- Introduction to Computing
  - Computer Applications - Practical
  - Entrepreneurship and Communication
  - Computer Support and Maintenance
- (ii) **Exemptions in CPA**
- Entrepreneurship and Communication
- (iii) **Exemptions in CS**
- No exemptions
- (iv) **Exemptions in CIFA**
- Entrepreneurship and Communication
- (v) **Exemptions in CCP**
- Entrepreneurship and Communication
- (c) **Credit Management Technicians (CMT)**
- (i) **Exemptions in CCP**
- Credit Management
  - Commercial Law
  - Entrepreneurship and Communication
  - Economics

- (ii) **Exemptions in CPA**
  - Commercial Law
  - Entrepreneurship and Communication
  - Economics
- (iii) **Exemptions in CS**
  - Commercial Law
  - Economics
- (iv) **Exemptions in CICT**
  - Entrepreneurship and Communication
- (v) **Exemptions in CIFA**
  - Entrepreneurship and Communication
  - Economics
- (d) **Investment and Securities Technicians (IST)**
  - (i) **Exemptions in CIFA**
    - Entrepreneurship and Communication
    - Economics
    - Financial Institutions and Markets
  - (ii) **Exemptions in CPA**
    - Entrepreneurship and Communication
    - Economics
  - (iii) **Exemptions in CS**
    - Economics
  - (iv) **Exemptions in CICT**
    - Entrepreneurship and Communication
  - (v) **Exemptions in CCP**
    - Commercial Law
    - Entrepreneurship and Communication
    - Principles of Accounting

## B. EXEMPTIONS FOR HOLDERS OF VARIOUS UNIVERSITY DEGREES

Exemptions will be granted to holders of undergraduate and postgraduate degrees from recognised universities based in Kenya or outside Kenya who have sat and passed units considered to be equivalent to those under the respective professional qualifications of KASNEB.

For certain foreign universities, the graduates may be required to obtain a written confirmation on recognition of their universities in Kenya from the Commission for University Education (CUE) in Kenya.

In granting exemptions, priority will be accorded to the units covered in undergraduate degree programmes and in particular, the areas of specialisation (also referred to as majors/concentrations/options). Where one has pursued a postgraduate degree programme, consideration will also be given as to whether the postgraduate degree programme is a progression of the specialisation at undergraduate degree level.

University graduates whose degree certificates and transcripts are in a language other than English will be required to include certified copies of the degree certificates and transcripts together with a set of these documents translated into English by a qualified translator. The translated documents should bear the official rubber stamp of the translator indicating the name, telephone number and physical address.

University graduates are further required to note the following:

- (i) Those who have only attempted introductory papers in their undergraduate or postgraduate degree programmes, such as Introduction to Financial Accounting or Introduction to Economics will not qualify for exemptions in the respective papers in the professional examinations of KASNEB. To qualify for an exemption in the Economics paper, for instance, a graduate must demonstrate that he has sufficiently covered micro and macro-economics, ideally as two distinct papers.
- (ii) University graduates will be eligible for exemptions in Part I of the professional examinations based on equivalent units undertaken at undergraduate or postgraduate degrees, except that for the under mentioned papers, exemptions will only be considered based on the conditions specified below:

Paper	Examination	Qualifying degrees
Management Accounting	CPA	<ul style="list-style-type: none"> <li>• Holders of undergraduate business degrees with specialisation in accounting.</li> <li>• Holders of undergraduate business degrees with specialisation in either finance/micro finance must demonstrate that they undertook an equivalent unit before consideration for exemption in the paper</li> </ul>
Public Finance and Taxation	CPA/CS/CIFA/CCP	Holders of undergraduate business degrees with specialisation in either accounting/finance/micro finance. No exemption will be granted in the paper if a student pursued a unit with only a public finance component
Financial Institutions and Markets	CIFA	<ul style="list-style-type: none"> <li>• Holders of undergraduate business degrees with specialisation in either finance/micro finance/financial engineering</li> <li>• Holders of undergraduate business degrees with specialisation in accounting must prove that they undertook an equivalent unit before consideration for exemption in the paper</li> </ul>
Credit Management	CCP	Holders of business related degrees with specialisation in credit management

Note:

- No exemptions will be granted in the Computer Applications – Practical paper and Operating Systems – Practical paper in CICT Part I.
- Graduates of universities based in non-commonwealth member countries will not be exempted in the Commercial Law paper in Section 1 of the respective professional examinations.

(iii) No exemptions shall be granted in Part II of the professional qualifications unless the paper(s) for which the exemptions are sought were covered at undergraduate degree level as options/concentrations/majors and not just as units. The exemptions in Part II of the professional qualifications will however be limited to the following papers subject to the conditions specified below:

Paper	Examination	Qualifying degrees
Company Law	CPA/CS/CCP	<ul style="list-style-type: none"> <li>• Holders of Bachelor of Laws (LLB) degree from universities based within the East African region</li> <li>• Holders of LLB degrees from outside the EA region and have been admitted as advocates of the High Court of Kenya</li> </ul>
Financial Management	CPA/CS/CCP	Holders of undergraduate business degrees with specialisation in either accounting/finance/ economics and finance (issued as one option)/financial engineering
Management Information Systems	CPA/CS/CCP	Holders of undergraduate degrees in computer science/business information technology degree or other degrees with a minor in Information Technology (minor must be indicated on transcripts and degree certificate)
Quantitative Analysis	CPA/CIFA/CCP	Holders of undergraduate degrees with specialisation in either: <ul style="list-style-type: none"> <li>• Management science or operations research (excluding from Strathmore University)</li> <li>• Financial economics or economics and statistics (issued as one option)</li> <li>• Actuarial science (JKUAT)</li> <li>• Mathematics</li> <li>• Financial engineering (JKUAT)</li> </ul>
Principles and Practice of Management	CS	Holders of business related degrees with specialisations in management, human resource management or marketing management options
Database Systems	CICT	Holders of Bachelor of Computer Science/ Business Information Technology degree
Systems Analysis and Design	CICT	Holders of Bachelor of Computer Science/Business Information Technology degree
Corporate Finance	CIFA	Holders of undergraduate business degrees with specialisation in either accounting/finance/economics and finance (issued as one option)/financial engineering
Marketing and Public Relations	CCP	Holders of Bachelor of Commerce/Business Administration (marketing/public relations option) degrees

(iv) No exemptions shall be granted in Part III of the professional examinations of KASNEB except to graduates of other professional qualifications of KASNEB in equivalent papers.

The detailed list of exemptions for various categories of university degrees is provided under **Schedule II** of this policy. This list will be regularly updated as applications for exemptions continue to be received.

## SCHEDULE II

### EXEMPTIONS FOR HOLDERS OF VARIOUS UNIVERSITY DEGREES

QUALIFICATION	EXEMPTIONS				
	CPA	CS	CICT	CIFA	CCP
(i) Bachelor of Commerce/ Business Management (Accounting option)	<p><b>Section 1:</b></p> <ul style="list-style-type: none"> <li>Financial Accounting</li> <li>Commercial Law</li> <li>Entrepreneurship and Communication</li> </ul> <p><b>Section 2:</b></p> <ul style="list-style-type: none"> <li>Economics</li> <li>Management Accounting</li> </ul> <p><b>Section 3:</b></p> <ul style="list-style-type: none"> <li>Financial Management</li> </ul> <p><b>NB:</b></p> <p>(i) Exemptions in the Public Finance and Taxation paper will only be considered if an applicant has covered an equivalent paper or a paper with a bias in taxation practice.</p> <p>(ii) Graduates with a minor in Information Technology, <b>as indicated on the degree certificate</b>, will also be exempted in the Management Information Systems paper</p>	<p><b>Section 1:</b></p> <ul style="list-style-type: none"> <li>Organisational Behaviour</li> <li>Commercial Law</li> <li>Business Communication</li> </ul> <p><b>Section 2:</b></p> <ul style="list-style-type: none"> <li>Economics</li> <li>Principles of Accounting</li> </ul> <p><b>Section 3:</b></p> <ul style="list-style-type: none"> <li>Financial Management</li> </ul> <p><b>NB:</b></p> <p>(i) Exemptions in the Public Finance and Taxation paper will only be considered if an applicant has covered an equivalent paper or a paper with a bias in taxation practice.</p> <p>(ii) Graduates with a minor in Information Technology, <b>as indicated on the degree certificate</b>, will also be exempted in the Management Information Systems paper</p>	<p><b>Section 1:</b></p> <ul style="list-style-type: none"> <li>Entrepreneurship and Communication</li> </ul> <p><b>Section 2:</b></p> <ul style="list-style-type: none"> <li>Principles of Accounting</li> </ul> <p>Graduates with a minor in Information Technology, <b>as indicated on the degree certificate</b>, will also be exempted in the following papers:</p> <ul style="list-style-type: none"> <li>Introduction to Computing</li> <li>Computer Support and Maintenance</li> <li>Systems Analysis and Design</li> </ul>	<p><b>Section 1:</b></p> <ul style="list-style-type: none"> <li>Financial Accounting</li> <li>Financial Mathematics</li> <li>Entrepreneurship and Communication</li> </ul> <p><b>Section 2:</b></p> <ul style="list-style-type: none"> <li>Economics</li> <li>Financial Institutions and Markets</li> </ul> <p><b>Section 3:</b></p> <p>Corporate Finance</p> <p><b>NB:</b></p> <p>Exemptions in the Public Finance and Taxation paper will only be considered if an applicant has covered an equivalent paper or a paper with a bias in taxation practice.</p>	<p><b>Section 1:</b></p> <ul style="list-style-type: none"> <li>Commercial Law</li> <li>Entrepreneurship and Communication</li> </ul> <p><b>Section 2:</b></p> <ul style="list-style-type: none"> <li>Economics</li> <li>Principles of Accounting</li> </ul> <p><b>Section 3:</b></p> <ul style="list-style-type: none"> <li>Financial Management</li> </ul> <p><b>NB:</b></p> <p>(i) Exemptions in the Public Finance and Taxation paper will only be considered if an applicant has covered an equivalent paper or a paper with a bias in taxation practice</p> <p>(ii) Graduates with a minor in Information Technology, <b>as indicated on the degree certificate</b>, will also be exempted in the Management Information Systems paper</p>
(ii) Bachelor of Commerce/ Business Management (Finance Option and Micro-Finance Option)	<p><b>Section 1:</b></p> <ul style="list-style-type: none"> <li>Financial Accounting</li> <li>Commercial Law</li> <li>Entrepreneurship and Communication</li> </ul> <p><b>Section 2:</b></p> <ul style="list-style-type: none"> <li>Economics</li> </ul> <p><b>Section 3:</b></p> <ul style="list-style-type: none"> <li>Financial Management</li> </ul> <p><b>NB:</b></p> <p>(i) Exemptions in the Management Accounting paper will only be considered if an applicant has covered an equivalent paper</p> <p>(ii) Exemptions in the Public Finance and Taxation paper will only be considered if an applicant has covered an equivalent paper or a paper with a bias in taxation</p>	<p><b>Section 1:</b></p> <ul style="list-style-type: none"> <li>Organisational Behaviour</li> <li>Commercial Law</li> <li>Business Communication</li> </ul> <p><b>Section 2:</b></p> <ul style="list-style-type: none"> <li>Economics</li> <li>Principles of Accounting</li> </ul> <p><b>Section 3:</b></p> <ul style="list-style-type: none"> <li>Financial Management</li> </ul> <p><b>NB:</b></p> <p>(i) Exemptions in the Public Finance and Taxation paper will only be considered if an applicant has covered an equivalent paper or a paper with a bias in taxation</p>	<p><b>Section 1:</b></p> <ul style="list-style-type: none"> <li>Entrepreneurship and Communication</li> </ul> <p><b>Section 2:</b></p> <ul style="list-style-type: none"> <li>Principles of Accounting</li> </ul> <p>Graduates with a minor in Information Technology, <b>as indicated on the degree certificate</b>, will also be exempted in the following papers:</p> <ul style="list-style-type: none"> <li>Introduction to Computing</li> <li>Computer Support and Maintenance</li> <li>Systems Analysis and Design</li> </ul>	<p><b>Section 1:</b></p> <ul style="list-style-type: none"> <li>Financial Accounting</li> <li>Financial Mathematics</li> <li>Entrepreneurship and Communication</li> </ul> <p><b>Section 2:</b></p> <ul style="list-style-type: none"> <li>Economics</li> <li>Financial Institutions and Markets</li> </ul> <p><b>Section 3:</b></p> <p>Corporate Finance</p> <p><b>NB:</b></p> <p>Exemptions in the Public Finance and Taxation paper will only be considered if an applicant has covered an equivalent paper or a paper with a bias in taxation</p>	<p><b>Section 1:</b></p> <ul style="list-style-type: none"> <li>Commercial Law</li> <li>Entrepreneurship and Communication</li> </ul> <p><b>Section 2:</b></p> <ul style="list-style-type: none"> <li>Economics</li> <li>Principles of Accounting</li> </ul> <p><b>Section 3:</b></p> <ul style="list-style-type: none"> <li>Financial Management</li> </ul> <p><b>NB:</b></p> <p>(i) Exemptions in the Public Finance and Taxation paper will only be considered if an applicant has covered an equivalent paper or a paper with a bias in taxation</p>

QUALIFICATION	EXEMPTIONS				
	CPA	CS	CICT	CIFA	CCP
	(iii) Graduates with a minor in Information Technology, <b>as indicated on the degree certificate</b> , will also be exempted in the Management Information Systems paper	(ii) Graduates with a minor in Information Technology, <b>as indicated on the degree certificate</b> , will also be exempted in the Management Information Systems paper			(ii) Graduates with a minor in Information Technology, <b>as indicated on the degree certificate</b> , will also be exempted in the Management Information Systems paper
(iii) Bachelor of Economics and Finance	<b>Section 1:</b> <ul style="list-style-type: none"> <li>Financial Accounting</li> <li>Commercial Law</li> <li>Entrepreneurship and Communication</li> </ul> <b>Section 2:</b> <ul style="list-style-type: none"> <li>Economics</li> </ul> <b>Section 3:</b> <ul style="list-style-type: none"> <li>Financial Management</li> </ul>	<b>Section 1:</b> <ul style="list-style-type: none"> <li>Commercial Law</li> <li>Business Communication</li> </ul> <b>Section 2:</b> <ul style="list-style-type: none"> <li>Economics</li> <li>Principles of Accounting</li> </ul> <b>Section 3:</b> <ul style="list-style-type: none"> <li>Financial Management</li> </ul>	<b>Section 1:</b> <ul style="list-style-type: none"> <li>Entrepreneurship and Communication</li> </ul> <b>Section 2:</b> <ul style="list-style-type: none"> <li>Principles of Accounting</li> </ul>	<b>Section 1:</b> <ul style="list-style-type: none"> <li>Financial Accounting</li> <li>Financial Mathematics</li> <li>Entrepreneurship and Communication</li> </ul> <b>Section 2:</b> <ul style="list-style-type: none"> <li>Economics</li> </ul> <b>Section 3:</b> <ul style="list-style-type: none"> <li>Corporate Finance</li> </ul>	<b>Section 1:</b> <ul style="list-style-type: none"> <li>Commercial Law</li> <li>Entrepreneurship and Communication</li> </ul> <b>Section 2:</b> <ul style="list-style-type: none"> <li>Economics</li> <li>Principles of Accounting</li> </ul> <b>Section 3:</b> <ul style="list-style-type: none"> <li>Financial Management</li> </ul>
(iv) Bachelor of Financial Economics	<b>Section 1:</b> <ul style="list-style-type: none"> <li>Financial Accounting</li> <li>Commercial Law</li> <li>Entrepreneurship and Communication</li> </ul> <b>Section 2:</b> <ul style="list-style-type: none"> <li>Economics</li> </ul> <b>Section 4:</b> <ul style="list-style-type: none"> <li>Quantitative Analysis</li> </ul>	<b>Section 1:</b> <ul style="list-style-type: none"> <li>Commercial Law</li> <li>Business Communication</li> </ul> <b>Section 2:</b> <ul style="list-style-type: none"> <li>Economics</li> <li>Principles of Accounting</li> </ul>	<b>Section 1:</b> <ul style="list-style-type: none"> <li>Entrepreneurship and Communication</li> </ul> <b>Section 2:</b> <ul style="list-style-type: none"> <li>Principles of Accounting</li> </ul>	<b>Section 1:</b> <ul style="list-style-type: none"> <li>Financial Accounting</li> <li>Financial Mathematics</li> <li>Entrepreneurship and Communication</li> </ul> <b>Section 2:</b> <ul style="list-style-type: none"> <li>Economics</li> </ul> <b>Section 4:</b> <ul style="list-style-type: none"> <li>Quantitative Analysis</li> </ul>	<b>Section 1:</b> <ul style="list-style-type: none"> <li>Commercial Law</li> <li>Entrepreneurship and Communication</li> </ul> <b>Section 2:</b> <ul style="list-style-type: none"> <li>Economics</li> <li>Principles of Accounting</li> </ul> <b>Section 4:</b> <ul style="list-style-type: none"> <li>Quantitative Analysis</li> </ul>
(v) Bachelor of Science (International Business Administration) – Finance Concentration/ Major	<b>Section 1:</b> <ul style="list-style-type: none"> <li>Financial Accounting</li> <li>Commercial Law</li> <li>Entrepreneurship and Communication</li> </ul> <b>Section 2:</b> <ul style="list-style-type: none"> <li>Economics</li> </ul> <b>Section 3:</b> <ul style="list-style-type: none"> <li>Financial Management</li> </ul>	<b>Section 1:</b> <ul style="list-style-type: none"> <li>Organisational Behaviour</li> <li>Commercial Law</li> <li>Business Communication</li> </ul> <b>Section 2:</b> <ul style="list-style-type: none"> <li>Economics</li> <li>Principles of Accounting</li> </ul> <b>Section 3:</b> <ul style="list-style-type: none"> <li>Financial Management</li> </ul>	<b>Section 1:</b> <ul style="list-style-type: none"> <li>Entrepreneurship and Communication</li> </ul>	<b>Section 1:</b> <ul style="list-style-type: none"> <li>Financial Accounting</li> <li>Financial Mathematics</li> <li>Entrepreneurship and Communication</li> </ul> <b>Section 2:</b> <ul style="list-style-type: none"> <li>Economics</li> <li>Financial Institutions and Markets</li> </ul> <b>Section 3:</b> <ul style="list-style-type: none"> <li>Corporate Finance</li> </ul>	<b>Section 1:</b> <ul style="list-style-type: none"> <li>Commercial Law</li> <li>Entrepreneurship and Communication</li> </ul> <b>Section 2:</b> <ul style="list-style-type: none"> <li>Economics</li> <li>Principles of Accounting</li> </ul> <b>Section 3:</b> <ul style="list-style-type: none"> <li>Financial Management</li> </ul>
(vi) Bachelor of Arts (Economics)	<b>Section 1:</b> <ul style="list-style-type: none"> <li>Financial Accounting</li> <li>Entrepreneurship and Communication</li> </ul> <b>Section 2:</b> <ul style="list-style-type: none"> <li>Economics</li> </ul>	<b>Section 1:</b> <ul style="list-style-type: none"> <li>Organisational Behaviour</li> <li>Business Communication</li> </ul> <b>Section 2:</b> <ul style="list-style-type: none"> <li>Economics</li> <li>Principles of Accounting</li> </ul>	<b>Section 1:</b> <ul style="list-style-type: none"> <li>Entrepreneurship and Communication</li> </ul> <b>Section 2:</b> <ul style="list-style-type: none"> <li>Principles of Accounting</li> </ul>	<b>Section 1:</b> <ul style="list-style-type: none"> <li>Financial Accounting</li> <li>Financial Mathematics</li> <li>Entrepreneurship and Communication</li> </ul> <b>Section 2:</b> <ul style="list-style-type: none"> <li>Economics</li> </ul>	<b>Section 1:</b> <ul style="list-style-type: none"> <li>Entrepreneurship and Communication</li> </ul> <b>Section 2:</b> <ul style="list-style-type: none"> <li>Economics</li> <li>Principles of Accounting</li> </ul>
(vii) Bachelor of Science in Economics and Statistics	<b>Section 1:</b> <ul style="list-style-type: none"> <li>Financial Accounting</li> <li>Entrepreneurship and Communication</li> </ul> <b>Section 2:</b> <ul style="list-style-type: none"> <li>Economics</li> <li>Quantitative Analysis</li> </ul>	<b>Section 1:</b> <ul style="list-style-type: none"> <li>Business Communication</li> </ul> <b>Section 2:</b> <ul style="list-style-type: none"> <li>Economics</li> <li>Principles of Accounting</li> </ul>	<b>Section 1:</b> <ul style="list-style-type: none"> <li>Entrepreneurship and Communication</li> </ul> <b>Section 2:</b> <ul style="list-style-type: none"> <li>Principles of Accounting</li> </ul>	<b>Section 1:</b> <ul style="list-style-type: none"> <li>Financial Accounting</li> <li>Financial Mathematics</li> <li>Entrepreneurship and Communication</li> </ul> <b>Section 2:</b> <ul style="list-style-type: none"> <li>Economics</li> <li>Quantitative Analysis</li> </ul>	<b>Section 1:</b> <ul style="list-style-type: none"> <li>Entrepreneurship and Communication</li> </ul> <b>Section 2:</b> <ul style="list-style-type: none"> <li>Economics</li> <li>Principles of Accounting</li> </ul> <b>Section 4:</b> <ul style="list-style-type: none"> <li>Quantitative Analysis</li> </ul>



QUALIFICATION	EXEMPTIONS				
	CPA	CS	CICT	CIFA	CCP
(viii) Bachelor of Arts (General)	<b>Section 1:</b> <ul style="list-style-type: none"> <li>Entrepreneurship and Communication</li> <li>Commercial Law (only in selected cases where paper covered)</li> </ul>	<b>Section 1:</b> <ul style="list-style-type: none"> <li>Organisational Behaviour</li> <li>Business Communication</li> <li>Commercial Law (only in selected cases where paper covered)</li> </ul>	<b>Section 1:</b> <ul style="list-style-type: none"> <li>Entrepreneurship and Communication</li> </ul>	<b>Section 1:</b> <ul style="list-style-type: none"> <li>Entrepreneurship and Communication</li> </ul>	<b>Section 1:</b> <ul style="list-style-type: none"> <li>Entrepreneurship and Communication</li> <li>Commercial Law (only in selected cases where paper covered)</li> </ul>
(ix) Bachelor of Education (Arts)	<b>Section 1:</b> <ul style="list-style-type: none"> <li>Financial Accounting</li> <li>Commercial Law</li> <li>Entrepreneurship and Communication</li> </ul> <b>Section 2:</b> <ul style="list-style-type: none"> <li>Economics</li> </ul>	<b>Section 1:</b> <ul style="list-style-type: none"> <li>Organisational Behaviour</li> <li>Commercial Law</li> <li>Business Communication</li> </ul> <b>Section 2:</b> <ul style="list-style-type: none"> <li>Economics</li> <li>Principles of Accounting</li> </ul>	<b>Section 1:</b> <ul style="list-style-type: none"> <li>Entrepreneurship and Communication</li> </ul> <b>Section 2:</b> <ul style="list-style-type: none"> <li>Principles of Accounting</li> </ul>	<b>Section 1:</b> <ul style="list-style-type: none"> <li>Financial Accounting</li> <li>Financial Mathematics</li> <li>Entrepreneurship and Communication</li> </ul> <b>Section 2:</b> <ul style="list-style-type: none"> <li>Economics</li> </ul>	<b>Section 1:</b> <ul style="list-style-type: none"> <li>Commercial Law</li> <li>Entrepreneurship and Communication</li> </ul> <b>Section 2:</b> <ul style="list-style-type: none"> <li>Economics</li> <li>Principles of Accounting</li> </ul>
(x) Bachelor of Commerce (Actuarial Science)	<b>Section 1:</b> <ul style="list-style-type: none"> <li>Financial Accounting</li> <li>Commercial Law</li> <li>Entrepreneurship and Communication</li> </ul> <b>Section 2:</b> <ul style="list-style-type: none"> <li>Economics</li> </ul>	<b>Section 1:</b> <ul style="list-style-type: none"> <li>Organisational Behaviour</li> <li>Commercial Law</li> <li>Business Communication</li> </ul> <b>Section 2:</b> <ul style="list-style-type: none"> <li>Economics</li> <li>Principles of Accounting</li> </ul>	<b>Section 1:</b> <ul style="list-style-type: none"> <li>Entrepreneurship and Communication</li> </ul> <b>Section 2:</b> <ul style="list-style-type: none"> <li>Principles of Accounting</li> </ul>	<b>Section 1:</b> <ul style="list-style-type: none"> <li>Financial Accounting</li> <li>Financial Mathematics</li> <li>Entrepreneurship and Communication</li> </ul> <b>Section 2:</b> <ul style="list-style-type: none"> <li>Economics</li> </ul>	<b>Section 1:</b> <ul style="list-style-type: none"> <li>Commercial Law</li> <li>Entrepreneurship and Communication</li> </ul> <b>Section 2:</b> <ul style="list-style-type: none"> <li>Economics</li> <li>Principles of Accounting</li> </ul>
(xi) Bachelor of Science (Actuarial Science) - JKUAT	<b>Section 1:</b> <ul style="list-style-type: none"> <li>Financial Accounting</li> <li>Entrepreneurship and Communication</li> </ul> <b>Section 2:</b> <ul style="list-style-type: none"> <li>Economics</li> </ul> <b>Section 4:</b> <ul style="list-style-type: none"> <li>Quantitative Analysis</li> </ul>	<b>Section 1:</b> <ul style="list-style-type: none"> <li>Business Communication</li> </ul> <b>Section 2:</b> <ul style="list-style-type: none"> <li>Economics</li> <li>Principles of Accounting</li> </ul>	<b>Section 1:</b> <ul style="list-style-type: none"> <li>Entrepreneurship and Communication</li> </ul> <b>Section 2:</b> <ul style="list-style-type: none"> <li>Principles of Accounting</li> </ul>	<b>Section 1:</b> <ul style="list-style-type: none"> <li>Financial Accounting</li> <li>Financial Mathematics</li> <li>Entrepreneurship and Communication</li> </ul> <b>Section 2:</b> <ul style="list-style-type: none"> <li>Economics</li> </ul> <b>Section 4:</b> <ul style="list-style-type: none"> <li>Quantitative Analysis</li> </ul>	<b>Section 1:</b> <ul style="list-style-type: none"> <li>Entrepreneurship and Communication</li> </ul> <b>Section 2:</b> <ul style="list-style-type: none"> <li>Economics</li> <li>Principles of Accounting</li> </ul> <b>Section 4:</b> <ul style="list-style-type: none"> <li>Quantitative Analysis</li> </ul>
(xii) Bachelor of Science (Management Science Option)	<b>Section 1:</b> <ul style="list-style-type: none"> <li>Financial Accounting</li> <li>Commercial Law</li> <li>Entrepreneurship and Communication</li> </ul> <b>Section 2:</b> <ul style="list-style-type: none"> <li>Economics</li> </ul> <b>Section 4:</b> <ul style="list-style-type: none"> <li>Quantitative Analysis</li> </ul>	<b>Section 1:</b> <ul style="list-style-type: none"> <li>Organisational Behaviour</li> <li>Commercial Law</li> <li>Business Communication</li> </ul> <b>Section 2:</b> <ul style="list-style-type: none"> <li>Economics</li> <li>Principles of Accounting</li> </ul>	<b>Section 1:</b> <ul style="list-style-type: none"> <li>Entrepreneurship and Communication</li> </ul> <b>Section 2:</b> <ul style="list-style-type: none"> <li>Principles of Accounting</li> </ul>	<b>Section 1:</b> <ul style="list-style-type: none"> <li>Financial Accounting</li> <li>Financial Mathematics</li> <li>Entrepreneurship and Communication</li> </ul> <b>Section 2:</b> <ul style="list-style-type: none"> <li>Economics</li> </ul> <b>Section 4:</b> <ul style="list-style-type: none"> <li>Quantitative Analysis</li> </ul>	<b>Section 1:</b> <ul style="list-style-type: none"> <li>Commercial Law</li> <li>Entrepreneurship and Communication</li> </ul> <b>Section 2:</b> <ul style="list-style-type: none"> <li>Economics</li> <li>Principles of Accounting</li> </ul> <b>Section 4:</b> <ul style="list-style-type: none"> <li>Quantitative Analysis</li> </ul>
(xiii) Bachelor of Purchasing and Supply Chain Management	<b>Section 1:</b> <ul style="list-style-type: none"> <li>Commercial Law</li> <li>Entrepreneurship and Communication</li> </ul> <b>Section 2:</b> <ul style="list-style-type: none"> <li>Economics</li> <li>Financial Accounting – certain cases only upon further review of application</li> </ul>	<b>Section 1:</b> <ul style="list-style-type: none"> <li>Organisational Behaviour</li> <li>Commercial Law</li> <li>Business Communication</li> </ul> <b>Section 2:</b> <ul style="list-style-type: none"> <li>Economics</li> <li>Principles of Accounting – certain cases only upon further review of application</li> </ul>	<b>Section 1:</b> <ul style="list-style-type: none"> <li>Entrepreneurship and Communication</li> <li>Principles of Accounting – certain cases only upon further review of application</li> </ul>	<b>Section 1:</b> <ul style="list-style-type: none"> <li>Entrepreneurship and Communication</li> </ul> <b>Section 2:</b> <ul style="list-style-type: none"> <li>Economics</li> <li>Financial Mathematics and Principles of Accounting – certain cases only upon further review of application</li> </ul>	<b>Section 1:</b> <ul style="list-style-type: none"> <li>Commercial Law</li> <li>Entrepreneurship and Communication</li> </ul> <b>Section 2:</b> <ul style="list-style-type: none"> <li>Economics</li> <li>Principles of Accounting – certain cases only upon further review of application</li> </ul>

QUALIFICATION	EXEMPTIONS				
	CPA	CS	CICT	CIFA	CCP
(xiv) Bachelor of Business Administration (Management Option) and Bachelor of Business Management (International Business Management – MKU)	<b>Section 1:</b> <ul style="list-style-type: none"> <li>Financial Accounting</li> <li>Commercial Law</li> <li>Entrepreneurship and Communication</li> </ul> <b>Section 2:</b> <ul style="list-style-type: none"> <li>Economics</li> </ul>	<b>Section 1:</b> <ul style="list-style-type: none"> <li>Organisational Behaviour</li> <li>Commercial Law</li> <li>Business Communication</li> </ul> <b>Section 2:</b> <ul style="list-style-type: none"> <li>Economics</li> <li>Principles of Accounting</li> </ul> <b>Section 3:</b> <ul style="list-style-type: none"> <li>Principles and Practice of Management</li> </ul>	<b>Section 1:</b> <ul style="list-style-type: none"> <li>Entrepreneurship and Communication</li> </ul> <b>Section 2:</b> <ul style="list-style-type: none"> <li>Principles of Accounting</li> </ul>	<b>Section 1:</b> <ul style="list-style-type: none"> <li>Financial Accounting</li> <li>Financial Mathematics</li> <li>Entrepreneurship and Communication</li> </ul> <b>Section 2:</b> <ul style="list-style-type: none"> <li>Economics</li> </ul>	<b>Section 1:</b> <ul style="list-style-type: none"> <li>Commercial Law</li> <li>Entrepreneurship and Communication</li> </ul> <b>Section 2:</b> <ul style="list-style-type: none"> <li>Economics</li> <li>Principles of Accounting</li> </ul>
(xv) Bachelor Commerce (Marketing Option)	<b>Section 1:</b> <ul style="list-style-type: none"> <li>Financial Accounting</li> <li>Commercial Law</li> <li>Entrepreneurship and Communication</li> </ul> <b>Section 2:</b> <ul style="list-style-type: none"> <li>Economics</li> </ul>	<b>Section 1:</b> <ul style="list-style-type: none"> <li>Organisational Behaviour</li> <li>Commercial Law</li> <li>Business Communication</li> </ul> <b>Section 2:</b> <ul style="list-style-type: none"> <li>Economics</li> <li>Principles of Accounting</li> </ul> <b>Section 3:</b> <ul style="list-style-type: none"> <li>Principles and Practice of Management</li> </ul>	<b>Section 1:</b> <ul style="list-style-type: none"> <li>Entrepreneurship and Communication</li> </ul> <b>Section 2:</b> <ul style="list-style-type: none"> <li>Principles of Accounting</li> </ul>	<b>Section 1:</b> <ul style="list-style-type: none"> <li>Financial Accounting</li> <li>Entrepreneurship and Communication</li> </ul> <b>Section 2:</b> <ul style="list-style-type: none"> <li>Economics</li> </ul>	<b>Section 1:</b> <ul style="list-style-type: none"> <li>Commercial Law</li> <li>Entrepreneurship and Communication</li> </ul> <b>Section 2:</b> <ul style="list-style-type: none"> <li>Economics</li> <li>Principles of Accounting</li> </ul> <b>Section 3:</b> <ul style="list-style-type: none"> <li>Marketing and Public Relations</li> </ul>
(xvi) Bachelor of Business Information Technology	<b>Section 1:</b> <ul style="list-style-type: none"> <li>Financial Accounting</li> <li>Commercial Law</li> <li>Entrepreneurship and Communication</li> </ul> <b>Section 2:</b> <ul style="list-style-type: none"> <li>Economics</li> </ul> <b>Section 4:</b> <ul style="list-style-type: none"> <li>Management Information Systems</li> </ul>	<b>Section 1:</b> <ul style="list-style-type: none"> <li>Organisational Behaviour</li> <li>Commercial Law</li> <li>Business Communication</li> </ul> <b>Section 2:</b> <ul style="list-style-type: none"> <li>Economics</li> <li>Principles of Accounting</li> </ul> <b>Section 4:</b> <ul style="list-style-type: none"> <li>Management Information Systems</li> </ul>	<b>Section 1:</b> <ul style="list-style-type: none"> <li>Introduction to Computing</li> <li>Entrepreneurship and Communication</li> <li>Computer Support and Maintenance</li> <li>Principles of Accounting</li> </ul> <b>Section 3:</b> <ul style="list-style-type: none"> <li>Database Systems</li> <li>Systems Analysis and Design</li> </ul>	<b>Section 1:</b> <ul style="list-style-type: none"> <li>Financial Accounting</li> <li>Financial Mathematics</li> <li>Entrepreneurship and Communication</li> </ul> <b>Section 2:</b> <ul style="list-style-type: none"> <li>Economics</li> </ul>	<b>Section 1:</b> <ul style="list-style-type: none"> <li>Commercial Law</li> <li>Entrepreneurship and Communication</li> </ul> <b>Section 2:</b> <ul style="list-style-type: none"> <li>Economics</li> <li>Principles of Accounting</li> </ul> <b>Section 4:</b> <ul style="list-style-type: none"> <li>Management Information Systems</li> </ul>
(xvii) Bachelor of Science in Financial Engineering (JKUAT)	<b>Section 1:</b> <ul style="list-style-type: none"> <li>Financial Accounting</li> <li>Commercial Law</li> <li>Entrepreneurship and Communication</li> </ul> <b>Section 2:</b> <ul style="list-style-type: none"> <li>Economics</li> </ul> <b>Section 3:</b> <ul style="list-style-type: none"> <li>Financial Management</li> </ul> <b>Section 4:</b> <ul style="list-style-type: none"> <li>Quantitative Analysis</li> </ul>	<b>Section 1:</b> <ul style="list-style-type: none"> <li>Entrepreneurship and Communication</li> <li>Commercial Law</li> </ul> <b>Section 2:</b> <ul style="list-style-type: none"> <li>Economics</li> <li>Principles of Accounting</li> </ul> <b>Section 3:</b> <ul style="list-style-type: none"> <li>Financial Management</li> </ul>	<b>Section 1:</b> <ul style="list-style-type: none"> <li>Entrepreneurship and Communication</li> </ul> <b>Section 2:</b> <ul style="list-style-type: none"> <li>Principles of Accounting</li> </ul>	<b>Section 1:</b> <ul style="list-style-type: none"> <li>Financial Accounting</li> <li>Financial Mathematics</li> <li>Entrepreneurship and Communication</li> </ul> <b>Section 2:</b> <ul style="list-style-type: none"> <li>Economics</li> <li>Financial Institutions and Markets</li> </ul> <b>Section 3:</b> <ul style="list-style-type: none"> <li>Corporate Finance</li> </ul> <b>Section 4:</b> <ul style="list-style-type: none"> <li>Quantitative Analysis</li> </ul>	<b>Section 1:</b> <ul style="list-style-type: none"> <li>Entrepreneurship and Communication</li> <li>Commercial Law</li> </ul> <b>Section 2:</b> <ul style="list-style-type: none"> <li>Economics</li> <li>Principles of Accounting</li> </ul> <b>Section 3:</b> <ul style="list-style-type: none"> <li>Financial Management</li> </ul> <b>Section 4:</b> <ul style="list-style-type: none"> <li>Quantitative Analysis</li> </ul>
(xviii) Bachelor of Science in Mathematics and Computer Science	<b>Section 1:</b> <ul style="list-style-type: none"> <li>Entrepreneurship and Communication</li> </ul> <b>Section 4:</b> <ul style="list-style-type: none"> <li>Management Information Systems</li> <li>Quantitative Analysis</li> </ul>	<b>Section 1:</b> <ul style="list-style-type: none"> <li>Business Communication</li> </ul> <b>Section 4:</b> <ul style="list-style-type: none"> <li>Management Information Systems</li> </ul>	<b>Section 1:</b> <ul style="list-style-type: none"> <li>Introduction to Computing</li> <li>Entrepreneurship and Communication</li> <li>Computer Support and Maintenance</li> </ul> <b>Section 3:</b> <ul style="list-style-type: none"> <li>Database Systems</li> <li>Systems Analysis and Design</li> </ul>	<b>Section 1:</b> <ul style="list-style-type: none"> <li>Entrepreneurship and Communication</li> <li>Financial Mathematics</li> </ul> <b>Section 4:</b> <ul style="list-style-type: none"> <li>Quantitative Analysis</li> </ul>	<b>Section 1:</b> <ul style="list-style-type: none"> <li>Entrepreneurship and Communication</li> </ul> <b>Section 4:</b> <ul style="list-style-type: none"> <li>Management Information Systems</li> <li>Quantitative Analysis</li> </ul>

QUALIFICATION	EXEMPTIONS				
	CPA	CS	CICT	CIFA	CCP
(xiii) Bachelor of Science in Mathematics	<p><b>Section 1:</b></p> <ul style="list-style-type: none"> <li>• Entrepreneurship and Communication</li> </ul> <p><b>Section 4:</b></p> <ul style="list-style-type: none"> <li>• Quantitative Analysis</li> </ul>	<p><b>Section 1:</b></p> <ul style="list-style-type: none"> <li>• Business Communication</li> </ul>	<p><b>Section 1:</b></p> <ul style="list-style-type: none"> <li>• Entrepreneurship and Communication</li> </ul>	<p><b>Section 1:</b></p> <ul style="list-style-type: none"> <li>• Entrepreneurship and Communication</li> <li>• Financial Mathematics</li> </ul> <p><b>Section 4:</b></p> <ul style="list-style-type: none"> <li>• Quantitative Analysis</li> </ul>	<p><b>Section 1:</b></p> <ul style="list-style-type: none"> <li>• Entrepreneurship and Communication</li> </ul> <p><b>Section 4:</b></p> <ul style="list-style-type: none"> <li>• Quantitative Analysis</li> </ul>
(xix) Bachelor of Laws (LLB)	<p><b>Section 1:</b></p> <ul style="list-style-type: none"> <li>• Financial Accounting</li> <li>• Commercial Law</li> <li>• Entrepreneurship and Communication</li> </ul> <p><b>Section 3:</b> Company Law</p> <p><b>NB:</b></p> <p>(i) Advocates of the High Court of Kenya, or those who demonstrate sufficient coverage of Financial Accounting at degree level, will also be considered for exemption in the Financial Accounting paper</p> <p>(ii) Applicants who have undertaken papers in micro and macro economics at degree level will also be considered for exemption in the Economics paper</p>	<p><b>Section 1:</b></p> <ul style="list-style-type: none"> <li>• Organisational Behaviour</li> <li>• Commercial Law</li> <li>• Business Communication</li> </ul> <p><b>Section 3:</b> Company Law</p> <p><b>NB:</b></p> <p>(i) Advocates of the High Court of Kenya, or those who demonstrate sufficient coverage of Financial Accounting at degree level, will also be considered for exemption in the Principles of Accounting paper</p> <p>(ii) Applicants who have undertaken papers in micro and macro economics at degree level will also be considered for exemption in the Economics paper</p>	<p><b>Section 1:</b></p> <ul style="list-style-type: none"> <li>• Entrepreneurship and Communication</li> </ul> <p><b>NB:</b> Advocates of the High Court of Kenya, or those who demonstrate sufficient coverage of Financial Accounting at degree level, will also be considered for exemption in the Principles of Accounting paper</p>	<p><b>Section 1:</b></p> <ul style="list-style-type: none"> <li>• Entrepreneurship and Communication</li> </ul> <p><b>NB:</b></p> <p>(i) Advocates of the High Court of Kenya, or those who demonstrate sufficient coverage of Financial Accounting at degree level, will also be considered for exemption in the Financial Accounting paper</p> <p>(ii) Applicants who have undertaken papers in micro and macro economics at degree level will also be considered for exemption in the Economics paper</p>	<p><b>Section 1:</b></p> <ul style="list-style-type: none"> <li>• Commercial Law</li> <li>• Entrepreneurship and Communication</li> </ul> <p><b>Section 2:</b></p> <ul style="list-style-type: none"> <li>• Economics</li> </ul> <p><b>Section 3:</b> Company Law</p> <p><b>NB:</b></p> <p>(i) Advocates of the High Court of Kenya, or those who demonstrate sufficient coverage of Financial Accounting at degree level, will also be considered for exemption in the Principles of Accounting paper</p> <p>(ii) Applicants who have undertaken papers in micro and macro economics at degree level will also be considered for exemption in the Economics paper</p>

**NB: Additional degrees will be incorporated as applications for exemptions are received from students**

C. **EXEMPTIONS FOR HOLDERS OF DIPLOMA QUALIFICATIONS OFFERED BY THE KENYA NATIONAL EXAMINATIONS COUNCIL (KNEC), KENYA INSTITUTE OF MANAGEMENT (KIM) AND KENYA SCHOOL OF LAW (KSL)**

Holders of diploma qualifications offered by the Kenya National Examinations Council (KNEC), Kenya Institute of Management (KIM) and Kenya School of Law (KSL) will be eligible for exemptions in certain papers under Part I of the professional qualifications, to a maximum of three papers. The exemptions to be granted will be based on the area of specialisation in the respective diploma qualification.

The list of exemptions for the diploma qualifications offered by KNEC, KIM and KSL is provided under **Schedule III** of this policy. This list will be regularly updated as applications for exemptions continue to be received.

**SCHEDULE III**

**EXEMPTIONS FOR HOLDERS OF DIPLOMA QUALIFICATIONS OFFERED BY KENYA NATIONAL EXAMINATIONS COUNCIL (KNEC), KENYA INSTITUTE OF MANAGEMENT (KIM) AND KENYA SCHOOL OF LAW (KSL)**

QUALIFICATIONS	EXEMPTIONS				
	CPA	CS	CICT	CIFA	CCP
(i) Diploma in Accountancy and Diploma in Banking and Finance (KNEC)	<b>Section 1:</b> <ul style="list-style-type: none"> <li>Financial Accounting</li> <li>Commercial Law</li> <li>Entrepreneurship and Communication</li> </ul>	<b>Section 1:</b> <ul style="list-style-type: none"> <li>Commercial Law</li> <li>Business Communication</li> </ul> <b>Section 2</b> <ul style="list-style-type: none"> <li>Principles of Accounting</li> </ul>	<b>Section 1:</b> <ul style="list-style-type: none"> <li>Entrepreneurship and Communication</li> </ul> <b>Section 2:</b> <ul style="list-style-type: none"> <li>Principles of Accounting</li> </ul>	<b>Section 1:</b> <ul style="list-style-type: none"> <li>Financial Accounting</li> <li>Entrepreneurship and Communication</li> </ul> <b>NB:</b> Consideration may be given for exemption in the Financial Mathematics paper where applicant has attempted an equivalent paper	<b>Section 1:</b> <ul style="list-style-type: none"> <li>Commercial Law</li> <li>Entrepreneurship and Communication</li> </ul> <b>Section 2:</b> <ul style="list-style-type: none"> <li>Principles of Accounting</li> </ul>
(ii) Diploma in Business Administration  Diploma in Management – Purchasing and Supplies  Diploma in Human Resources Management (KIM)	<b>Section 1:</b> <ul style="list-style-type: none"> <li>Commercial Law</li> <li>Entrepreneurship and Communication</li> </ul> <b>NB:</b> Exemption in Financial Accounting may be considered where the candidate has passed an introductory and subsequent paper in Accounting, such as Finance and Cost Accounting I and II.	<b>Section 1:</b> <ul style="list-style-type: none"> <li>Commercial Law</li> <li>Business Communication</li> <li>Exemption in Organisational Behaviour may be considered where candidate has passed an equivalent paper</li> <li>Alternatively, exemption in Principles of Accounting may be considered where the candidate has passed an introductory and subsequent paper in Accounting, such as Finance and Cost Accounting I and II (maximum number of exemptions: 3 papers)</li> </ul>	<b>Section 1:</b> <ul style="list-style-type: none"> <li>Entrepreneurship and Communication</li> </ul> <b>NB:</b> Exemption in Principles of Accounting may be considered where the candidate has passed an introductory and subsequent paper in Accounting, such as Finance and Cost Accounting I and II	<b>Section 1:</b> <ul style="list-style-type: none"> <li>Entrepreneurship and Communication</li> </ul> <b>NB:</b> Exemption in Financial Accounting may be considered where the candidate has passed an introductory and subsequent paper in Accounting, such as Finance and Cost Accounting I and II	<b>Section 1:</b> <ul style="list-style-type: none"> <li>Commercial Law</li> <li>Entrepreneurship and Communication</li> </ul> <b>NB:</b> Exemption in Principles of Accounting may be considered where the candidate has passed an introductory and subsequent paper in Accounting, such as Finance and Cost Accounting I and II
(iii) Diploma in Law (KSL)	<b>Section 1</b> <ul style="list-style-type: none"> <li>Commercial Law</li> </ul>	<b>Section 1</b> <ul style="list-style-type: none"> <li>Commercial Law</li> </ul>			<b>Section 1</b> <ul style="list-style-type: none"> <li>Commercial Law</li> </ul>

**D. EXEMPTIONS FOR HOLDERS OF THE ASSOCIATION OF CERTIFIED CHARTERED ACCOUNTANTS (ACCA-UK) AND INSTITUTE OF COMPANY SECRETARIES AND ADMINISTRATORS (ICSA-UK) QUALIFICATIONS**

Holders of the ACCA and ICSA qualifications wishing to pursue KASNEB professional qualifications will be eligible for exemption in equivalent papers undertaken in the respective qualification.

The list of exemptions for holders of the ACCA and ICSA qualifications is provided under **Schedule IV** of this policy.

Exemptions for holders of other foreign qualifications will be considered as applications are received.

**SCHEDULE IV  
EXEMPTIONS FOR ACCA (UK) AND ICSA (UK) HOLDERS**

QUALIFICATION	EXEMPTIONS				
	CPA	CS	CICT	CIFA	CCP
ACCA (UK)	<b>Section 1:</b> <ul style="list-style-type: none"> <li>Financial Accounting</li> <li>Commercial Law</li> <li>Entrepreneurship and Communication</li> </ul> <b>Section 2:</b> <ul style="list-style-type: none"> <li>Management Accounting</li> </ul> <b>Section 3:</b> <ul style="list-style-type: none"> <li>Financial Management</li> <li>Financial Reporting</li> </ul> <b>Section 4:</b> <ul style="list-style-type: none"> <li>Auditing and Assurance</li> <li>Quantitative Analysis</li> </ul>	<b>Section 1:</b> <ul style="list-style-type: none"> <li>Commercial Law</li> <li>Business Communication</li> </ul> <b>Section 2:</b> <ul style="list-style-type: none"> <li>Principles of Accounting</li> </ul> <b>Section 3:</b> <ul style="list-style-type: none"> <li>Financial Management</li> <li>Principles and Practice of Management</li> </ul>	<b>Section 1:</b> <ul style="list-style-type: none"> <li>Entrepreneurship and Communication</li> </ul> <b>Section 2:</b> <ul style="list-style-type: none"> <li>Principles of Accounting</li> </ul>	<b>Section 1:</b> <ul style="list-style-type: none"> <li>Financial Accounting</li> <li>Financial Mathematics</li> <li>Entrepreneurship and Communication</li> </ul> <b>Section 3:</b> <ul style="list-style-type: none"> <li>Corporate Finance</li> </ul> <b>Section 4:</b> <ul style="list-style-type: none"> <li>Financial Statements Analysis</li> <li>Quantitative Analysis</li> </ul>	<b>Section 1:</b> <ul style="list-style-type: none"> <li>Commercial Law</li> <li>Entrepreneurship and Communication</li> </ul> <b>Section 2:</b> <ul style="list-style-type: none"> <li>Principles of Accounting</li> </ul> <b>Section 3:</b> <ul style="list-style-type: none"> <li>Financial Management</li> </ul> <b>Section 4:</b> <ul style="list-style-type: none"> <li>Quantitative Analysis</li> </ul>
ICSA (UK)	<b>Section 1:</b> <ul style="list-style-type: none"> <li>Financial Accounting</li> <li>Commercial Law</li> <li>Entrepreneurship and Communication</li> </ul> <b>Section 2:</b> <ul style="list-style-type: none"> <li>Economics</li> </ul> <b>Section 3:</b> <ul style="list-style-type: none"> <li>Financial Management</li> </ul> <b>Section 4:</b> <ul style="list-style-type: none"> <li>Management Information System</li> <li>Quantitative Analysis</li> </ul> <b>Section 5:</b> <ul style="list-style-type: none"> <li>Strategy, Governance and Ethics</li> </ul>	<b>Section 1:</b> <ul style="list-style-type: none"> <li>Organisational Behaviour</li> <li>Commercial Law</li> <li>Business Communication</li> </ul> <b>Section 2:</b> <ul style="list-style-type: none"> <li>Economics</li> <li>Principles of Accounting</li> </ul> <b>Section 3:</b> <ul style="list-style-type: none"> <li>Financial Management</li> <li>Principles and Practice of Management</li> </ul> <b>Section 4:</b> <ul style="list-style-type: none"> <li>Corporate Secretarial Practice</li> <li>Management Information Systems</li> <li>Law and Procedure of Meetings</li> </ul> <b>Section 5:</b> <ul style="list-style-type: none"> <li>Human Resource Management</li> <li>Governance and Ethics</li> </ul> <b>Section 6:</b> <ul style="list-style-type: none"> <li>Strategic Management</li> </ul>	<b>Section 1:</b> <ul style="list-style-type: none"> <li>Introduction to Computing</li> <li>Entrepreneurship and Communication</li> </ul> <b>Section 2:</b> <ul style="list-style-type: none"> <li>Principles of Accounting</li> </ul> <b>Section 5:</b> <ul style="list-style-type: none"> <li>Strategy, Governance and Ethics</li> </ul>	<b>Section 1:</b> <ul style="list-style-type: none"> <li>Financial Accounting</li> <li>Entrepreneurship and Communication</li> </ul> <b>Section 2:</b> <ul style="list-style-type: none"> <li>Economics</li> </ul> <b>Section 3:</b> <ul style="list-style-type: none"> <li>Corporate Finance</li> </ul> <b>Section 4:</b> <ul style="list-style-type: none"> <li>Quantitative Analysis</li> </ul> <b>Section 5:</b> <ul style="list-style-type: none"> <li>Strategy, Governance and Ethics</li> </ul>	<b>Section 1:</b> <ul style="list-style-type: none"> <li>Commercial Law</li> <li>Entrepreneurship and Communication</li> </ul> <b>Section 2:</b> <ul style="list-style-type: none"> <li>Economics</li> <li>Principles of Accounting</li> </ul> <b>Section 3:</b> <ul style="list-style-type: none"> <li>Financial Management</li> </ul> <b>Section 4:</b> <ul style="list-style-type: none"> <li>Management Information System</li> <li>Quantitative Analysis</li> </ul> <b>Section 5:</b> <ul style="list-style-type: none"> <li>Strategy, Governance and Ethics</li> </ul>