



kasneb is ISO 9001:2015 certified

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Empowering Professionals



## CERTIFIED PUBLIC FINANCE MANAGER (CPFM)

EXAMINATION SYLLABUS  
JULY 2024

KNQF LEVEL 8

bempowered



## LEGAL FOUNDATION AND STATUS OF KASNEB

KASNEB was established as a state corporation under the National Treasury by the Government of Kenya on 24 July 1969. The establishment and operations of KASNEB are governed by the following main Acts of Parliament:

The Accountants Act, No. 15 of 2008 (which repealed the Accountants Act, Cap 531 of 1977).  
The Certified Public Secretaries of Kenya Act, Cap 534 of 1988.  
The Investment and Financial Analysts Act, No. 13 of 2015.

### VISION

Empowered and globally recognised business professionals.

### MISSION

Transforming business professionals through Examinations, Certification, Accreditation, Research, Innovation and Consultancy.

### MANDATE

The mandate of KASNEB is the development of syllabuses; conduct of post-professional, professional, diploma and certificate examinations and the certification of candidates in accountancy, finance, fraud investigation, credit, governance and management, information communication

technology and related disciplines; promotion of its qualifications nationally, regionally and internationally and the accreditation of relevant training institutions in liaison with the ministry in charge of education.

### CORE VALUES

KASNEB commits itself to the following values:

- Knowledge Focus
- Accountability
- Sustainability
- Nobility
- Excellence
- Belonging

### BRAND PROMISE

Be Empowered

## THE CERTIFIED PUBLIC FINANCE MANAGER (CPFM) QUALIFICATION

The Certified Public Finance Manager (CPFM) qualification is aimed at imparting knowledge and skills that will be useful in the stewardship of public resources. In particular, the graduate will be able to comprehensively account for public resources, direct resources to areas where there would be maximum impact and design systems to prevent pilferage, leakages, misallocation, misuse and outright theft of public resources.

The qualification is also aimed at buttressing the ethical foundations of accounting for public resources and the pursuit of decisions that lead to the maximum benefit for the majority of citizens.

This course imparts knowledge, skills, values and attitudes to, among other competencies:

- Apply the fundamentals of political philosophy to analyse social and public policy.
- Undertake strategic management in public sector entities.
- Prepare budgets and manage the inflow and outflow of cash in public sector entities.
- Undertake the procurement and disposal of assets in the public sector.
- Prepare financial reports in conformity with the requirements of International Public Sector Accounting Standards (IPSASs).
- Undertake public sector audit and assurance assignments.
- Undertake financial management in the public sector.
- Apply the tenets of ethical governance and leadership in the public sector.

The course is aimed at persons who wish to qualify and work or practise in the fields of public sector accounting, treasury enforcement, budget control, public financial management, project accounting, public sector auditing, treasury coordination and public sector consultancy.

The CPFM examination is administered in two modules (Module One and Module Two), with an integrated case study at the end of the course. This course is designed to take one (1) year.

## STRUCTURE OF THE CERTIFIED PUBLIC FINANCE MANAGER (CPFM) QUALIFICATION

This qualification comprises two (2) modules as follows:

### Module One

PFM 11: Political Philosophy, Social and Public Policy  
PFM 12: Strategic Management in the Public Sector  
PFM 13: Budgeting, Revenue and Cash Management  
PFM 14: Public Procurement and Disposal of Assets  
PFM 15: Public Sector Accounting and Reporting - I

### Module Two

PFM 21: Public Sector Accounting and Reporting – II  
PFM 22: Public Sector Audit and Assurance  
PFM 23: Public Sector Financial Management  
PFM 24: Governance, Leadership and Ethics  
PFM 25: Integrated Case Study

### ENTRY REQUIREMENTS

The course is placed at Kenya National Qualifications Framework (KNQF) Level 8. Hence, it is a post-professional course.

The minimum entry requirement is a university degree or a final certificate in a professional examination offered by KASNEB (for example CPA, CS, CIFA etc) or its equivalent.

### EXEMPTIONS

There will be no exemptions from any of the units because the papers are highly specialized.

### PROGRESSION RULE

A candidate must pass Module I before being allowed to proceed to Module II.

### REGISTRATION RENEWAL

A registered student must renew his/her studentship registration once every financial year. Newly registered students will be required to renew their registration on the first day of July following the examination sitting to which they are first eligible to enter the examination.

## CONTACT DETAILS

For further information, get in touch with KASNEB through the following contacts:  
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